

**A RESOLUTION TO AUTHORIZE THE MAYOR TO ENTER INTO A  
LEASE AGREEMENT WITH CJRW, INC., FOR EIGHTY (80) PARKING  
SPACES IN THE PARKING DECK AT THE CORNER OF SECOND  
STREET AND MAIN STREET IN LITTLE ROCK, ARKANSAS; AND FOR  
OTHER PURPOSES.**

**WHEREAS**, the City of Little Rock (the “City”) owns the parking deck at the corner of Second Street and Main Street in Little Rock, Arkansas, and the Little Rock Advertising and Promotion Commission operates the parking garage on behalf of the City; and,

**WHEREAS**, CJRW, Inc., desires to lease seventy-five (75) undesignated parking spaces, plus five (5) designated parking spaces, in the parking deck, and the City and the Little Rock Advertising and Promotion wish to lease the parking spaces for a term of five years beginning on June 1, 2025; and,

**WHEREAS**, the lease agreement will move the amount charged for the parking spaces to the market rate over the term of the lease agreement and generate increased revenues that have been pledged to pay the Capital Improvement and Refunding Revenue Bonds (Downtown Parking Projects), Series 2003.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
CITY OF LITTLE ROCK, ARKANSAS:**

**Section 1.** The Board of Directors hereby authorizes the Mayor to enter into a lease agreement with CJRW, Inc., for eighty (80) parking spaces in the parking deck at the corner of Second Street and Main Street in Little Rock, Arkansas.

**Section 2.** Funds from the lease will be maintained in the Parking Garage Fund of the City (Fund 612).

**Section 3. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

**Section 4. Repealer.** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

1      **ADOPTED: July 1, 2025**

2      **ATTEST:**

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5      **Allison Segars, City Clerk**

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7      **APPROVED AS TO LEGAL FORM:**

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11      **Thomas M. Carpenter, City Attorney**

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APPROVED:

**Frank Scott, Jr., Mayor**