

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JULY 15, 2025 AGENDA**

Subject:	Action Required:	Approved By:
An ordinance to authorize the issuance of a Promissory Note to provide Short-Term Financing under Amendment No. 78 to the Arkansas Constitution for demolition, removal and replacement of the Clinton Presidential Park Bridge Protection Cell.	√ Ordinance Resolution	
Submitted By: Finance Department		Delphone Hubbard City Manager
SYNOPSIS	To authorize the City Manager to issue a short-term note in an amount not to exceed \$6,500,000 for the demolition, removal and replacement of the Clinton Presidential Park Bridge Protection Cell.	
FISCAL IMPACT	The amount of the short-term note is not to exceed \$6,500,000. The note shall be repaid in five (5) substantially equal payments of principal and interest.	
RECOMMENDATION	Approval of the ordinance.	
BACKGROUND	On September 10, 2021, a runaway barge hit the pier protection cell beneath the Clinton Presidential Park Bridge, causing substantial damage. The existing protection cell needs to be demolished, and a new protection cell built in its place.	