

RESOLUTION NO. _____

**A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER
INTO AN AGREEMENT WITH THE OAKLAND-FRATERNAL
HISTORIC CEMETERY PARK BOARD FOR THE CITY OF LITTLE
ROCK'S FINANCE DEPARTMENT TO PROVIDE ACCOUNTING
SERVICES; AND FOR OTHER PURPOSES.**

WHEREAS, the Oakland-Fraterna Historic Cemetery Park Board (“Cemetery Board”) is a component unit of the City of Little Rock, Arkansas (“City”); and,

WHEREAS, the City's Finance Department currently provides investment services for the Oakland-Fraternal Historic Cemetery Park; and,

WHEREAS, the Cemetery Board has historically utilized a third-party provider to perform accounting services; and,

WHEREAS, in an effort to reduce operating costs, the Cemetery Board has evaluated alternative service delivery options and it has been determined that the City's Finance Department can perform accounting services for the Oakland-Fraterna Historic Cemetery Park in addition to the investment services already provided; and,

WHEREAS, providing these accounting services will result in an estimated annual savings of approximately Five Thousand Dollars (\$5,000.00) to the Oakland-Fraternal Historic Cemetery Park; and,

WHEREAS, the provision of these accounting services by the City's Finance Department will not result in a significant financial impact to the City; and,

WHEREAS, the Cemetery Board shall remain fully responsible for all operational obligations of the Oakland-Fraterna Historic Cemetery Park, and no additional City funds shall be provided beyond the existing annual contribution of One Hundred Thousand Dollars (\$100,000.00); and,

WHEREAS, it is in the best interests of the City and the Oakland-Fraternal Historic Cemetery Park Board to formalize this arrangement through an agreement.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:**

Section 1. The City Manager is hereby authorized to enter into an agreement with the Oakland-Fraterna
Historic Cemetery Park Board for the City's Finance Department to provide accounting services at no cost
for the Oakland-Fraterna Historic Cemetery Park, in addition to the investment services currently provided.

Section 2. The City's Finance Department is authorized to perform the accounting services outlined in the agreement at no cost to the Oakland-Fraterna Historic Cemetery Park.

Section 3. Nothing in this Resolution shall be construed to increase or alter the City's financial obligation to the Oakland-Fraterna Historic Cemetery Park beyond the existing annual contribution of One Hundred Thousand Dollars (\$100,000.00).

Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution, which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 5. *Repealer.* All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: January 20, 2025

APPROVED:

Allison Segars, City Clerk

Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney

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