

January 6, 2026, AGENDA

<p>Subject:</p> <p>To authorize the City Manager to enter into an agreement with Oakland-Fraternal Historic Cemetery Park for the City of Little Rock Finance Department to perform accounting services.</p> <p>Submitted By: Finance Department</p>	<p>Action Required:</p> <p>Ordinance ✓ Resolution</p>	<p>Approved By:</p> <p>Delphone Hubbard City Manager</p>
<p>SYNOPSIS</p>	<p>A resolution to authorize the City Manager to enter into an agreement with Oakland-Fraternal Historic Cemetery Park (“Cemetery”) to provide accounting services to the Cemetery at no cost.</p>	
<p>FISCAL IMPACT</p>	<p>This resolution does not have a significant financial impact for the City but will result in an annual savings of approximately \$5,000.00 for the Cemetery.</p>	
<p>RECOMMENDATION</p>	<p>Adopt the Resolution.</p>	
<p>BACKGROUND</p>	<p>This resolution will authorize the City’s Finance Department to perform accounting services for the Oakland-Fraternal Historic Cemetery Park Board (“Cemetery Board”), a component unit of the City of Little Rock, Arkansas, in addition to the already performed investment services. The Cemetery Board previously had a third party perform the duties, but as the Cemetery Board has been looking to reduce costs it was determined that the City could perform the duties for no cost to the Cemetery Board. This resolution will authorize the Finance Department to perform these duties. The Cemetery Board will remain responsible for all of obligations for operations with no additional City funds being provided beyond the existing annual contribution of \$100,000.00.</p>	