

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO RATIFY AND EXTEND THE LEASE AGREEMENT FOR AN ADDITIONAL TEN (10) YEARS, COMMENCING MAY 1, 2031, FOR THE PURPOSE OF FINANCING RENOVATIONS TO PROPERTY LOCATED AT 300 EAST ROOSEVELT ROAD, LITTLE ROCK, ARKANSAS, WHICH PROVIDES OFFICE SPACE FOR THE LITTLE ROCK POLICE DEPARTMENT'S DOWNTOWN DIVISION; TO PROVIDE THAT ALL OTHER TERMS AND CONDITIONS OF THE LEASE SHALL REMAIN THE SAME AS SET FORTH IN LITTLE ROCK, ARKANSAS RESOLUTION NO. 15,610; AND FOR OTHER PURPOSES.

WHEREAS, the City of Little Rock Board of Directors previously authorized a lease agreement for property located at 300 East Roosevelt Road, Little Rock, Arkansas, pursuant to Little Rock, Arkansas Resolution No. 15,610, (January 18, 2022) authorizing a ten (10)-year lease term effective May 1, 2021 through and including April 30, 2031 for office space for the Little Rock Police Department's Downtown Division; and,

WHEREAS, the leased property continues to serve a critical public safety function by housing the Little Rock Police Department's Downtown Division; and,

WHEREAS, it is necessary and desirable for VA Properties, LLC (“Lessor”) to obtain financing for additional renovations and improvements to the property located at 300 East Roosevelt Road in order to maintain and enhance its suitability for continued use by the Little Rock Police Department; and,

WHEREAS, extending the existing lease for an additional ten (10) years, commencing May 1, 2031, will facilitate the financing of such renovations while ensuring the continued occupancy of the property by the City; and,

WHEREAS, the Board of Directors finds that it is in the best interest of the City of Little Rock to authorize the City Manager to enter into a lease extension under the same terms and conditions as those set forth in Resolution No. 15,610 with the, except for the extended term and clarification of the name of the Lessor as "VA Properties, LLC".

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
CITY OF LITTLE ROCK, ARKANSAS:**

Section 1. The City Manager is hereby authorized to enter into a lease extension with VA Properties, LLC for the property located at 300 East Roosevelt Road, Little Rock, Arkansas, for an additional term of ten (10) years, commencing May 1, 2031, for the purpose of financing renovations to the property and continuing its use as office space for the Little Rock Police Department's Downtown Division.

Section 2. All other terms and conditions of the lease, as previously authorized by Little Rock, Arkansas Resolution No. 15,610, shall remain unchanged and in full force and effect.

Section 4. The amendment to the Lease Agreement between VA Properties, LLC and the city of Little Rock is hereby ratified, extended and approved, and all actions taken in connection therewith are confirmed and approved in all respects.

Section 5. *Severability.* In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 6. *Repealer.* All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: January 20, 2026

APPROVED:

Allison Segars, City Clerk

Frank Scott, Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney